

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

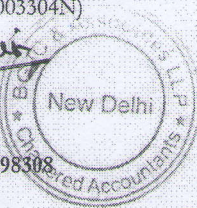
Standalone balance sheet as at 31st March 2020



Particulars	Note. No.	As at 31st March 2020	(Amount In ₹ Lakhs)
			As at 31st March 2019
ASSETS			
Non-current assets			
Property, plant and equipment	3	3.25	4.82
Intangibles assets	4	5.77	15.33
Financial assets			
Investments	5	1,40,454.94	1,40,454.94
		1,40,463.96	1,40,475.09
Current assets			
Financial assets			
Cash and cash equivalents	6	645.64	496.85
Other bank balances	7	0.62	200.40
Other Financial Assets	8	8.30	13.59
Current tax assets (net)	9	6.94	6.31
Other current assets	10	72.46	65.06
		733.96	782.21
Total Assets		1,41,197.92	1,41,257.30
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	1,45,067.36	1,45,067.36
Other equity	12	(4,571.95)	(4,399.28)
		1,40,495.41	1,40,668.08
Liabilities			
Current liabilities			
Financial liabilities			
Other financial liabilities	13	700.25	587.20
Other current liabilities	14	2.26	2.02
		702.51	589.22
Total Equity & Liabilities		1,41,197.92	1,41,257.30
Significant accounting policies	1		
Other Notes to standalone financial statements	2-32		
The notes referred to above form an integral part of these standalone financial statements			

In terms of our report of even date
for M/s. BGJC & Associates LLP
Chartered Accountants
(ICAI Reg. No. FR 003304N)

Pranav Jain
(CA Pranav Jain)
Partner
Membership No. 098308



For and on behalf of the Board of Directors of
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

Pradosh Kumar Rath
(Pradosh Kumar Rath)
Director
DIN No.07968249

Anil Kumar Chaudhary
(Anil Kumar Chaudhary)
Chairman
DIN No.03256818

Joydeep Dasgupta
(Joydeep Dasgupta)
Chief Executive Officer

Rajesh Kumar
(Rajesh Kumar)
Company Secretary

Place : New Delhi
Date : 25th June, 2020



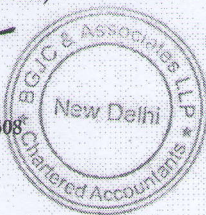
INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Standalone statement for profit and loss for the year ended 31st March 2020



Particulars	Note No.	(Amount In ₹ Lakhs)	
		For the year ended 31st March 2020	For the year ended 31st March 2019
Income			
Other income	15	34.65	59.91
		34.65	59.91
Expenses:			
Employee benefit expense	16	105.86	174.48
Finance costs	17	7.59	0.07
Depreciation and amortization expense	18	11.13	10.83
Other expenses	19	82.74	85.87
		207.32	271.25
Loss before tax		(172.67)	(211.34)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Loss for the year		(172.67)	(211.34)
Other comprehensive income			
A i) Items that will not be reclassified to profit and loss		-	-
ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B i) Items that will be reclassified to profit or loss		-	-
ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Other comprehensive income for the year		-	-
Total comprehensive loss for the year		(172.67)	(211.34)
Earnings per equity share			
Weighted average number of equity shares (face value of ₹ 10 each)		14506,73,565	14506,73,565
Basic and diluted earnings per share (₹)		(0.01)	(0.01)
Significant accounting policies	1		
Other notes to financial statements	2-32		
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DIN No.03256818

Jaydeep Dasgupta
(Jaydeep Dasgupta)
Chief Executive Officer

Rajesh Kumar
(Rajesh Kumar)
Company Secretary



INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Standalone Cash Flows Statement for the year ended 31st March 2020



Particulars	(Amount In ₹ Lakhs)	
	For the Year ended 31st March 2020	For the Year ended 31st March 2019
Cash flows from operating activities		
Loss before tax	(172.67)	(211.34)
Adjustments for:		
Depreciation and amortization	11.13	10.83
Interest income	(34.42)	(34.74)
Foreign exchange Fluctuation	7.49	(7.59)
Operating profit before working capital changes	(188.47)	(242.84)
Movements in working capital:		
Increase/(decrease) in loans and other financial assets and other assets	(1.83)	111.10
Increase/(decrease) in Other financial liabilities, other liabilities and provisions	105.54	211.31
Cash generated from operations	103.71	322.41
Income taxes (paid)/Refund	(0.63)	205.81
Net cash generated/(used in) operating activities (A)	(85.40)	285.38
Cash flows from investing activities		
Disposal of non-financial assets	-	(4.05)
(Investment)/maturity in bank deposits	199.78	(200.40)
Interest income	34.42	34.74
Net cash generated/(used in) investing activities (B)	234.20	(169.71)
Cash flows from financing activities [Refer note (i) below]		
Net cash used in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents	148.78	115.67
Cash and cash equivalents at beginning of period	496.86	381.19
Cash and cash equivalents at end of period	645.64	496.86

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statements of Cash Flows".

Notes:

(i) There is no non-cash movement in liabilities arising from financing activities of the Company.

Significant accounting policies

Other notes to financial statements

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2-32

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Chairman
DIN No. 01256818

Jaydeep Dasgupta
(Jaydeep Dasgupta)
Chief Executive Officer

Rajesh Kumar
(Rajesh Kumar)
Company Secretary



INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Standalone Statement of changes in equity for the year ended 31st March 2020



A Equity share capital

Particulars	As at 31st March 2018	Changes in equity share capital	As at 31st March 2019	(Amount In ₹ Lakhs)	
				Changes in equity share capital	As at 31st March 2020
Equity shares of Rs. 10 each	1,45,067.36	-	1,45,067.36	-	1,45,067.36

B Other equity

	(Amount In ₹ Lakhs)	
	Retained earnings	Total
Balance as at 1st April 2018		
Loss for the year	(4,187.94)	(4,187.94)
Other comprehensive income	(211.35)	(211.35)
Total comprehensive loss for the year	-	-
Balance as at 31 March 2019	(211.35)	(211.35)
Loss for the year	(4,399.29)	(4,399.29)
Other comprehensive income	(172.67)	(172.67)
Total comprehensive loss for the year	-	-
Balance as at 31 March 2020	(4,571.96)	(4,571.96)

Significant accounting policies

Other notes to financial statements

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